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Lahontan Regional Water Quality Control Board

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## **Second Release of Porter-Cologne Credits for Phase 1, Petersen Ranch Mitigation Bank, Los Angeles County**

On June 15, 2018, California Regional Water Quality Control Board, Lahontan Region (Water Board) staff received a written request from Land Veritas Corp. (Bank Sponsor) to grant the second bank credit release for Phase 1 (Area A and Area E) of the Petersen Ranch Mitigation Bank (Enclosure). Water Board staff has evaluated the request and has determined that the Bank Sponsor has met the requirements outlined in Section VII.B.1.b of the Bank Enabling Instrument (BEI) for "Release 2," specifically:

1. The Bank Sponsor submitted as-built drawings on December 5, 2016.
2. Water Board staff has reviewed the as-built drawings and has concluded that the as-built drawings are consistent with the Development Plan.
3. The Bank Sponsor complied with its obligation to fund a minimum of 15% of the Endowment Fund in accordance with Section VI.E.2.a of the BEI on February 7, 2018.
4. The first release of Porter-Cologne credits was authorized by the Water Board on June 16, 2016.

Therefore, the Water Board is pleased to authorize the second release of Porter-Cologne credits for Phase 1 in accordance with the Credit Release procedures outlined in Section VII.B.1.b of the BEI and with the available credits per Exhibit F-1, Tables 4 and 5. The credits authorized for release are an additional 25% of the total Porter-Cologne credits available for Phase 1 (40% cumulative total) and are listed by type in the table below. For Phase 1, Porter-Cologne credits are only available in Area A; there are no Porter-Cologne credits in Area E.

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<b>PORTER-COLOGNE UNIFORM RE-ESTABLISHMENT CREDITS</b>				
<b>Aquatic Resource</b>	<b>Phase 1, Area A (acres = credits)</b>			<b>Cumulative Total</b>
	<b>Total Credits</b>	<b>Release 1<sup>1</sup></b>	<b>Release 2<sup>2</sup></b>	
Ephemeral Stream	0.33	0.05	0.08	0.13
Freshwater Marsh	0.28	0.04	0.07	0.11
Open Water	0.08	0.01	0.02	0.03
Wetland Riparian	0.13	0.02	0.03	0.05
Seasonal Wetland	0.06	0.01	0.02	0.03
<b>TOTAL</b>	<b>0.88</b>	<b>0.13</b>	<b>0.22</b>	<b>0.35</b>

<b>PORTER-COLOGNE PRESERVATION AND BUFFER CREDITS</b>				
<b>Aquatic Resource</b>	<b>Phase 1, Area A (acres = credits)</b>			<b>Cumulative Total</b>
	<b>Total Credits</b>	<b>Release 1<sup>1</sup></b>	<b>Release 2<sup>2</sup></b>	
Ephemeral Stream	2.35	0.35	0.59	0.94
Ephemeral Stream Riparian Buffer	1.52	0.23	0.38	0.61
Ephemeral Stream Upland Buffer	72.62	10.89	18.15	29.04
Freshwater Marsh Upland Buffer	1.61	0.24	0.40	0.64
Open Water	0.01	0.002	0.003	0.005
Open Water Riparian Buffer	0.17	0.03	0.04	0.07
Open Water Upland Buffer	3.31	0.50	0.83	1.33
Wetland Riparian Riparian Buffer	0.02	0.003	0.005	0.008
Wetland Riparian Upland Buffer	0.14	0.02	0.03	0.05
Seasonal Wetland	0.93	0.14	0.23	0.37
Seasonal Wetland Riparian Buffer	1.19	0.18	0.30	0.48
Seasonal Wetland Upland Buffer	98.15	14.72	24.54	39.26
Non-wetland Riparian	4.54	0.68	1.13	1.81
<b>TOTAL</b>	<b>186.56</b>	<b>27.99</b>	<b>46.63</b>	<b>74.61</b>

<sup>1</sup> Credits released are 15% of total available for each aquatic resource type

<sup>2</sup> Credits released are 25% of total available for each aquatic resource type

If you have any questions regarding this credit release or other bank matters, please contact me at (530) 542-5412 ([patty.kouyoumdjian@waterboards.ca.gov](mailto:patty.kouyoumdjian@waterboards.ca.gov)), or Jan Zimmerman, Senior Engineering Geologist, at (760) 241-7376 ([jan.zimmerman@waterboards.ca.gov](mailto:jan.zimmerman@waterboards.ca.gov)).

*Patty Z. Kouyoumdjian*

PATTY Z. KOUYOUMDJIAN  
EXECUTIVE OFFICER

Enclosure: Request to Grant Second Credit Release (June 15, 2018)

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